



The Honorable Mike Carey
United States House of Representatives
1433 Longworth House Office Building
Washington, DC 20515

The Honorable Linda Sanchez
United States House of Representatives
2309 Rayburn House Office Building
Washington, DC 20515

March 14, 2025

Dear Representatives Carey and Sanchez:

On behalf of the Alzheimer's Association and the Alzheimer's Impact Movement (AIM), including our nationwide network of advocates, thank you for your continued leadership on issues and legislation important to Americans living with Alzheimer's and other dementias, and to their caregivers. We write in support of the bipartisan Credit for Caring Act (H.R. 2036), which would offer financial relief for working family caregivers facing significant out-of-pocket expenses associated with caring for individuals with long-term care needs, such as Alzheimer's and other dementia.

As you know, Alzheimer's is a progressive brain disorder that damages and eventually destroys brain cells, leading to a loss of memory, thinking, and other brain functions. Nearly seven million Americans age 65 and older are living with Alzheimer's dementia in 2024. Total payments for all individuals with Alzheimer's or other dementias are estimated at \$360 billion (not including unpaid caregiving) in 2024. Medicare and Medicaid are expected to cover \$231 billion or 64 percent of the total health care and long-term care payments for people with Alzheimer's or other dementias, which are projected to increase to nearly \$1 trillion by 2050.

In 2023, more than 11 million unpaid caregivers provided an estimated 18.4 billion hours of unpaid care to people with Alzheimer's and other dementia, valued at nearly \$350 billion. Of the total lifetime cost of caring for someone with dementia, 70 percent is borne by families — either through out-of-pocket health and long-term care expenses or from the value of unpaid care. Some of these out-of-pocket costs include medical care, household expenses for their loved one, and respite services. The total lifetime cost of care for one person living with dementia was estimated at almost \$400,000 (in 2023 dollars). As a result of this financial strain, many families significantly cut back on savings contributions and other spending, with some reporting eating less due to care costs. Alzheimer's disease takes a devastating toll on caregivers. The bipartisan Credit for Caring Act would provide working families with a nonrefundable tax credit of up to \$5,000, which would help ease the financial burden many caregivers face.

Again, the Alzheimer's Association and AIM deeply appreciate your continued leadership on behalf of all Americans living with Alzheimer's and other dementias. We look forward to working with you to ensure timely access to treatments for all people living with Alzheimer's and other dementia. If you have any questions, please contact Sarah Tellock, Director of Congressional Affairs, at stellock@alz-aim.org, or at 202.638.8676.

Sincerely,

A handwritten signature in black ink that reads 'Rachel M. Conant'.

Rachel Conant
Vice President, Federal Affairs, Alzheimer's Association
Executive Director, Alzheimer's Impact Movement