



The Honorable Deb Fischer
United States Senate
448 Russell Senate Office Building
Washington, D.C. 20510

The Honorable Angus King
United States Senate
133 Hart Senate Office Building
Washington, D.C. 20510

April 1, 2024

Dear Senators Fischer and King:

On behalf of the Alzheimer's Association and the Alzheimer's Impact Movement (AIM), including our nationwide networks of advocates, thank you for your continued leadership on issues and legislation important to Americans with Alzheimer's and other dementia, and to their caregivers. The Alzheimer's Association and AIM are pleased to support the Paid Family and Medical Leave Tax Credit Extension and Enhancement Act (S. 3680), which would make permanent and expand the employer tax credit for paid family and medical leave.


An estimated 6.9 million Americans age 65 and older are living with Alzheimer's dementia in 2024. The total cost of caring for people with Alzheimer's and other dementias in the United States is projected to reach \$360 billion in 2024. In addition, family and friends provided nearly \$350 billion in unpaid caregiving in 2023. Medicare and Medicaid are expected to cover \$231 billion, or 64 percent, of the total health care and long-term care payments for people with Alzheimer's or other dementias. Out-of-pocket spending is expected to be \$91 billion, or 25 percent of total payments. Total payments for health care, long-term care, and hospice care for people living with dementia are projected to increase to nearly \$1 trillion in 2050. These mounting costs threaten to bankrupt families, businesses, and our health care system. Unfortunately, our work is only growing more urgent.

The Paid Family and Medical Leave Tax Credit Extension and Enhancement Act would make permanent and expand the Paid Family and Medical Leave Tax Credit set to expire in 2025. Additionally, it would also reduce the minimum employment period requirement for employees, support coverage of paid family leave insurance premiums, update the treatment of paid leave required by state or local mandates, and require relevant federal entity outreach on the tax credit. Unfortunately, the burden of caring for individuals living with Alzheimer's and other dementias extends to millions of Americans. Eighty-three percent of the help provided to older adults in the United States comes from family members, friends, or other unpaid caregivers. Nearly half of all caregivers who provide help to older adults do so for someone living with Alzheimer's or another dementia. And, for the over 11 million Americans caring for individuals with Alzheimer's and other dementias, the emotional, physical, and financial costs can be overwhelming. In 2023, the 11.5 million unpaid caregivers of people with Alzheimer's or other dementias provided an estimated 18.4 billion hours of unpaid help. Of the total lifetime cost of caring for someone with dementia, 70 percent is borne by families — either through out-of-pocket health and long-term care expenses or from the value of unpaid care.

The Alzheimer's Association and AIM deeply appreciate your continued leadership on behalf of all Americans living with Alzheimer's and other dementias. We look forward to working with you to advance this important bipartisan bill. If you have questions about this or any other legislation, please contact Sarah Tellock, Director of Congressional

Affairs, at stellock@alz-aim.org or at 202.638.8676.

Sincerely,

A handwritten signature in black ink that reads "Rachel M. Conant". The signature is written in a cursive, flowing style.

Rachel Conant
Vice President, Federal Affairs, Alzheimer's Association
Executive Director, Alzheimer's Impact Movement